

EMERGENCY ORDINANCE NO. 196

An Ordinance regulating the City of Bonifay, Florida's obligations under House Bill 2-D, 1982 Laws of Florida, (the 1% sales tax increase), and

WHEREAS, under the City of Bonifay's obligations under House Bill 2-D the City must return 40% of the estimated first year's (fiscal year October 1, 1982 through September 30, 1983) increased sales tax receipts to the residents of the City through a reduction of the municipal utility taxes paid to the City, and

WHEREAS, the City auditors, Allen, Yagow & Carr, have advised the City that the tax relief of approximately \$10,000.00 required by House Bill 2-D can be satisfied by reducing each of the current 10% tax rates for electric, telephone and gas to 9% for the period from October 1, 1982 through September 30, 1983 and that each user of the various utilities will pay 1% less tax per month (12% annually); based on a review of historical revenue data and projected collections for the 1982-1983 fiscal year and said reduction would satisfy the requirements of House Bill 2-D.

THEREFORE:

Be it Ordained by the City Council of the City of Bonifay, Florida, a municipal corporation:

SECTION 1: That the current 10% tax rates for electric, telephone and gas be reduced to 9% for the period from October 1, 1982 through September 30, 1983.

SECTION 2: That the City begin immediate discussions with the utility companies involved so that they may begin implementation of the required administrative and computer program changes for this reduction.

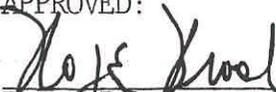
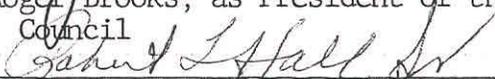
SECTION 3: This Ordinance shall take effect immediately upon its passage and approval.

Passed in regular session of the City Council of the City of Bonifay, Florida on August 9, 1982.

ATTEST:


Al Boswell, City Clerk

APPROVED:


Roger Brooks, as President of the City Council

Robert L. Hall, Sr., as Mayor of the City of Bonifay, a municipal corporation