

Official

AN ORDINANCE IMPOSING UPON GULF POWER COMPANY, ITS SUCCESSORS AND ASSIGNS A PAYMENT TO BE ASSESSED AND LEVIED BY THE CITY OF BONIFAY, FLORIDA, IN LIEU OF AD VALOREM TAXES; AND PROVIDING EFFECTIVE DATE.

WHEREAS, the City of Bonifay and Gulf Power Company are, contemporaneously with the enactment of this Ordinance, entering a franchise agreement granting the said utility a franchise to operate within the City of Bonifay for the ensuing thirty (30) years, and

WHEREAS, a condition of the granting of the franchise is the imposition of the payment hereinafter mentioned, now, therefore,

BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF BONIFAY, FLORIDA:

Section 1. There is hereby assessed, levied and imposed upon Gulf Power Company, its successors and assigns, an annual payment equal to .45% of the assessed value of the property of Gulf Power Company located within the City of Bonifay, as determined by the property appraiser of Holmes County, Florida.

Section 2. The first of such payments shall be due upon the effective date of the franchise granted pursuant to ordinance adopted contemporaneously herewith. Each of the ensuing annual payments shall be due on anniversaries of such date.

Section 3. On the next anniversary and every anniversary during the life of the franchise, that is to say, every year, the 4.5 millage rate stated in Section 1 above shall be applied to the then current assessed value of the assets of Gulf Power Company within Bonifay, Florida.

Section 4. Anything or implication herein to the contrary notwithstanding, upon the imposition by the City of Bonifay, or any successor governmental entity, of an ad valorem tax or any general assessment in the nature of an ad valorem tax, this ordinance shall become null and void; otherwise to remain in full force and effect.

Section 5. This ordinance shall take effect on February 13th 1984

PASSED, APPROVED AND ADOPTED this 13th day of Feb., 1984.

Paul L Hall, Jr
Mayor

ATTEST:

R. A. Darwell
City Clerk

EXAMINED AND APPROVED by me this 13th day of Feb, 1984.

Paul L Hall, Jr
Mayor

Legal Notices

NOTICE TO PROPOSED ORDINANCE NO. 207

The second reading of a proposed ordinance for the City of Bonifay, will be held on Monday, February 13, 1984, 6:30 P.M. at the City Hall - Council Room, Bonifay, Fla.

The title of the proposed ordinance is as follows:

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Copies of these proposed ordinances may be picked up at City Hall.

8-11:11:1-26, 1984

City Clerk