

ORDINANCE NUMBER 89

AN ORDINANCE BY THE PRESIDENT OF COUNCIL AND BOARD OF COUNCILMEN OF THE City OF BONIFAY, FLORIDA, AUTHORIZING THE PRESIDENT OF COUNCIL ON BEHALF OF THE CITY TO EXECUTE NOTES TO THE J. B. McCRARY COMPANY OF ATLANTA, GEORGIA, COVERING MONTHLY INSTALLMENTS DUE AND TO BECOME DUE FOR WORK UNDER CONTRACT DATED NOVEMBER 30TH, 1925.

BE IT ORDAINED BY THE PRESIDENT OF COUNCIL AND GENERAL COUNCIL OF THE CITY OF BONIFAY, AND IT IS HEREBY ORDAINED BY THEM AS FOLLOWS:

WHEREAS, on the 30th day of November, 1925, the City of Bonifay did enter into a certain contract with J. B. McCrary Company, for the laying of certain side-walks in said City; and,

WHEREAS, Under the terms of said contract the City of Bonifay did agree that while the work was under construction that not later than the 5th of each month, it would give J. B. McCrary Company a certificate or note signed by the President of the Council and the City Clerk for ninety percent of the materials furnished and work performed during the previous month, as shown by constructing manager's report, said certificates or notes to bear interest at the rate of 8% from date, and the final ten per cent to be paid by City Certificate on completion and acceptance of the work, which certificates or notes are to be taken up by bonds or cash after assessment rolls are made.

IT IS, THEREFORE, ORDAINED by the President of the Council and the General Council of the City of Bonifay, Florida, that the President of the Council and the City Clerk be and they are hereby authorized to execute said certificates of indebtedness or notes on behalf of the said City, covering amounts already due or that may be due under said contract in the future.

This 10th, day of May 1926.

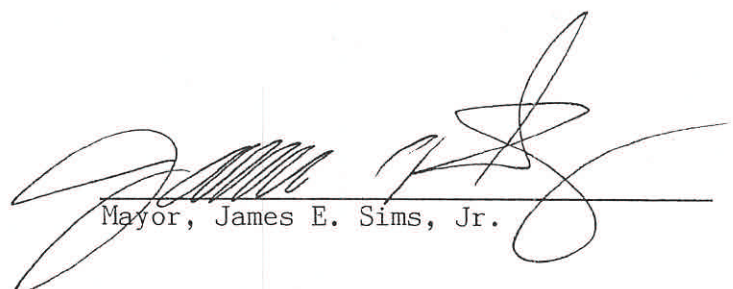
Attest

_____, City Clerk

President, City Council

Approved this _____ of May, 1926, AD
_____. Mayor.

(I certify that the foregoing is a true and correct copy of an ordinance on file in City Clerk's Office.)



Mayor, James E. Sims, Jr.

ATTEST:


City Clerk, Shirley Mitchell

Re-adopted this 27 day of July, 1992.